### Colorado Creative Districts

Community Building through Creative Placemaking







## Colorado Arts + Economic Impact

- In 2018 the arts contributed more than Mining or Transportation to Colorado's economic
- Colorado ranks #1 in arts participation
- \$15.7B value added to the state's economy by arts
- 4.5% of Colorado's GDP, more than mining or transportation.
- 103,401 arts employment
- \$7B arts worker compensation
- 26 state certified creative districts

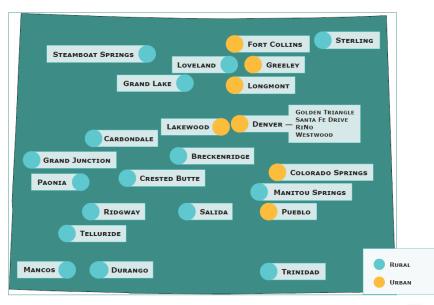


#### **Colorado Creative Districts**





**Creative Districts** 



- Founded in partnership with the Boettcher Family Foundation
- 2011 legislation (HB11-1031) funding technical assistance, networking, training and advocacy tools
- 2013 (HB13-1208) Creative District community loan fund providing access to capital
- Creativity-centered and people-centered economic development to build strong, healthy, and resilient communities



## What is a Creative District?





#### Why do Creative Districts matter?

- State-certified creative districts have significant economic impact for communities including increased sales tax revenue from events for local businesses as well as retention and attraction of young talent which is critical for business growth
- Between 1998 and 2015, the arts and culture sector's contribution to GDP grew by 40%
- Artists are highly entrepreneurial. They are 3.5 times more likely than the total U.S. work force to be self-employed
- Goals of creative placemaking investments are associated with GDP growth
- Each year, 76% of all American leisure travelers (about 130 million adults) participate in cultural
  activities while traveling, contributing more than \$171 billion to the U.S. economy



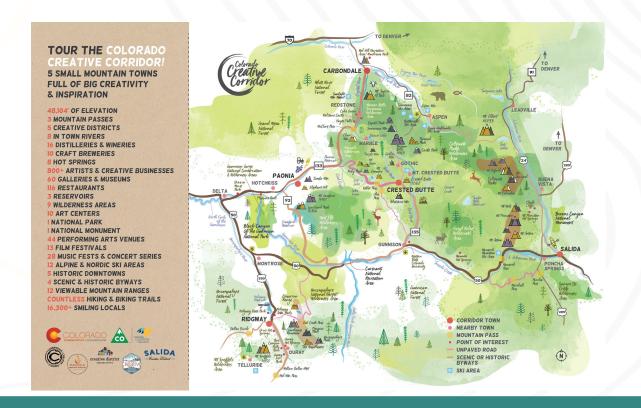
# Case study: 40 West Artline







### Case study: Colorado Creative Corridor





# Case study: Space to Create



Join us for the groundbreaking of the TRINIDAD SPACE TO CREATE, the demonstration project for the Space to Create initiative. Please RSVP at <a href="mailto:artspace.com/trinidad">artspace.com/trinidad</a>.

Monday, June 11 / 12:00 – 5:00 PM *Program at 2:00 PM* 200-228 West Main Street, Trinidad, CO



#### **Call Yourself Creative**





#### Resources

- 2020 Colorado Creative Economy Report
- Call Yourself Creative Colorado Creative Industries' free do it yourself guide for creative district development
- Colorado Creative Corridor
- Colorado Creative Districts
- Federal resources for creative placemaking
- National Governors Association: Rural Prosperity through the Arts & Creative Sector
- Springboard for the Arts Creative Exchange



#### **Contact Information**

Christy Costello, Deputy Director
Colorado Creative Industries
Christine.costello@state.co.us
oedit.colorado.gov/colorado-creativeindustries



