Arts and the Wyoming Economy

Information from the Wyoming Arts Alliance

Arts and the Economy

The arts contributed \$763.6 billion to the U.S. economy in 2015, 4.2 percent of GDP and counted 4.9 million workers, who earned \$372 billion in total compensation.

The following are Wyoming specific facts and figures most relevant in speaking with officials.

- According to the U.S. Bureau of Economic Analysis, in 2014, there were 11,451 jobs devoted to our state's
 creative sector, which is 30% above the national average and second only to New York
- The Creative and Cultural Industries contribute an estimated 4.7% of the state's overall economy
- The arts produce sales of \$115,652,913 and estimates from the Wyoming Business Council of local and state tax revenues between \$17-23 million. For every dollar in additional sales in the creative and cultural sector, an additional 44 cents are generated in the economy from other businesses

Source: ENDOW: Knowledge and Creative Sector Report

- 15,597 Total Creative Jobs in WY in 2016 (an increase of 124 or 1% from 2015 to 2016
- \$714.2 million was generated by the Creative Industries in WY in 2016 (a \$43.6 million or 6% gain since 2015)
- \$65.4 million was generated in arts non-profit revenue in WY in 2016

Source: WY Creative Vitality Suite, WESTAF

(Total numbers adjusted not including the full food industries to reflect a more traditional representation of the arts. For more information please contact <u>WyAA</u>)

